

Department of Administration BUDGET OFFICE One Capitol Hill Providence, R.I. 02908-5886

Memorandum

To:

The Honorable Steven M. Costantino Chairman, House Finance Committee

The Honorable Daniel DaPonte

Chairman, Senate Finance Committee

From:

Rosemary Booth Gallogly

Executive Director/State Budget Officer

Date:

March 17, 2009

Subject:

Revised Article 38 for the FY 2010 Appropriation Act

(09-H-5983)

The Governor requests that Article 38, Relating to Personal Income Tax, be amended to allow a tax credit for contributions to scholarship organizations. The amendment requested is shown below:

Insert new underlined subsection 44-30.4-5(g)

(g) Tax credit for contributions to a scholarship organization: Credit allowed under § 44-62 shall be allowed against the tax imposed by this chapter.

If you have any questions regarding this amendment to the Personal Income Tax article, feel free to call me, at 222-6300, or David Sullivan of the Department of Revenue at 574-8922.

RBG: sm 09-126

cc:

Michael O'Keefe

Peter Marino Brian Stern Gregory Stack Mike Cronan Tim Costa